

**Budget Report for Port of Oswego Authority**

**Run Date: 01/03/2012**

**Fiscal Year Ending 03/31/2013**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,821,939	\$1,702,250	\$1,935,585	\$1,942,500	\$2,000,775	\$2,012,554
Rentals & Financing Income	\$652,304	\$595,000	\$570,346	\$580,000	\$597,400	\$598,400
Other Operating Revenues	\$734,170	\$722,000	\$753,000	\$756,234	\$778,921	\$778,921
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$3,208,413</b>	<b>\$3,019,250</b>	<b>\$3,258,931</b>	<b>\$3,278,734</b>	<b>\$3,377,096</b>	<b>\$3,389,875</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$1,062,168	\$1,026,916	\$1,140,000	\$1,240,000	\$1,277,200	\$1,297,123
Other Employee Benefits	\$246,403	\$141,220	\$125,678	\$130,000	\$133,900	\$142,000
Professional Services Contracts	\$34,972	\$50,000	\$60,000	\$60,000	\$60,000	\$60,000
Supplies and Materials	\$56,509	\$70,000	\$70,000	\$75,000	\$75,000	\$75,000
Other Operating Expenditures	\$2,288,593	\$1,429,610	\$1,563,000	\$1,467,330	\$1,511,349	\$1,524,977
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$171,144	\$128,000	\$130,000	\$150,000	\$150,000
Interest and other financing charges	\$0	\$34,000	\$28,000	\$30,000	\$45,000	\$50,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$3,688,645</b>	<b>\$2,922,890</b>	<b>\$3,114,678</b>	<b>\$3,132,330</b>	<b>\$3,252,449</b>	<b>\$3,299,100</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$480,232)</b>	<b>\$96,360</b>	<b>\$144,253</b>	<b>\$146,404</b>	<b>\$124,647</b>	<b>\$90,775</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.portoswego.com](http://www.portoswego.com)

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Additional Comments: