

Budget Report for Ogdensburg Bridge and Port Authority

Run Date: 01/03/2012

Fiscal Year Ending 03/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,809,979	\$2,859,000	\$3,113,000	\$3,175,000	\$3,239,000	\$3,304,000
Rentals & Financing Income	\$3,201,680	\$2,497,000	\$2,526,000	\$2,577,000	\$2,629,000	\$2,682,000
Other Operating Revenues	\$7,706	\$52,000	\$110,000	\$113,000	\$115,000	\$117,000
Nonoperating Revenues						
Investment earnings	\$5,908	\$2,000	\$2,000	\$15,000	\$20,000	\$25,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$75,851	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$806,505	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$6,907,629	\$5,490,000	\$5,831,000	\$5,960,000	\$6,083,000	\$6,208,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,637,845	\$1,553,000	\$1,518,000	\$1,548,000	\$1,579,000	\$1,611,000
Other Employee Benefits	\$759,805	\$870,000	\$879,000	\$906,000	\$933,000	\$961,000
Professional Services Contracts	\$512,989	\$474,000	\$395,000	\$403,000	\$411,000	\$419,000
Supplies and Materials	\$865,493	\$511,000	\$410,000	\$418,000	\$426,000	\$435,000
Other Operating Expenditures	\$514,300	\$744,000	\$869,000	\$886,000	\$904,000	\$922,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,412,103	\$735,014	\$709,177	\$682,300	\$655,300	\$625,300
Interest and other financing charges	\$392,663	\$330,792	\$298,700	\$268,700	\$256,700	\$246,700
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$10,835,874	\$20,000,000	\$20,248,000	\$20,250,000	\$20,250,000	\$20,250,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$2,295	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000
Total Expenditures	\$16,933,367	\$25,285,806	\$25,394,877	\$25,430,000	\$25,483,000	\$25,538,000
Capital Contributions	\$9,645,648	\$19,050,000	\$18,843,000	\$19,500,000	\$19,500,000	\$19,500,000
Excess (deficiency) of revenues and capital contributions over expenditures	(\$380,090)	(\$745,806)	(\$720,877)	\$30,000	\$100,000	\$170,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ogdensport.com

Additional Comments: