

Budget Report for New York State Energy Research and Development Authority

Run Date: 01/03/2012

Fiscal Year Ending 03/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,231,513	\$458,000	\$458,000	\$440,000	\$440,000	\$440,000
Rentals & Financing Income	\$1,237,687	\$1,223,000	\$1,254,000	\$1,254,000	\$1,254,000	\$1,254,000
Other Operating Revenues	\$972,135	\$804,000	\$801,000	\$801,000	\$789,000	\$700,000
Nonoperating Revenues						
Investment earnings	\$12,032,080	\$8,343,000	\$7,968,000	\$7,966,000	\$7,966,000	\$7,966,000
State subsidies / grants	\$31,915,392	\$37,718,000	\$33,380,000	\$31,602,000	\$30,102,000	\$30,102,000
Federal subsidies / grants	\$63,744,396	\$125,912,000	\$46,229,000	\$11,789,000	\$3,024,000	\$3,024,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$3,200,000	\$3,200,000	\$3,200,000	\$3,200,000	\$3,200,000	\$3,200,000
Other Non-Operating Revenues	\$521,016,231	\$441,871,000	\$478,879,000	\$629,897,000	\$708,973,000	\$729,584,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$635,349,434	\$619,529,000	\$572,169,000	\$686,949,000	\$755,748,000	\$776,270,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$24,632,399	\$24,857,000	\$26,935,000	\$27,830,000	\$28,664,000	\$29,524,000
Other Employee Benefits	\$13,749,111	\$13,293,000	\$15,282,000	\$15,654,000	\$16,123,000	\$16,608,000
Professional Services Contracts	\$1,578,305	\$2,020,000	\$1,131,000	\$1,250,000	\$1,250,000	\$1,250,000
Supplies and Materials	\$136,210	\$165,000	\$135,000	\$150,000	\$150,000	\$150,000
Other Operating Expenditures	\$5,456,240	\$6,196,000	\$6,587,000	\$6,597,000	\$6,775,000	\$6,959,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$707,000	\$345,000	\$75,000	\$46,000	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$841,000	\$557,000	\$500,000	\$500,000	\$500,000
Grants and Donations	\$413,870,973	\$635,583,000	\$659,564,000	\$705,596,000	\$688,135,000	\$649,474,000
Other Non-Operating Expenditures	\$10,763,000	\$10,763,000	\$11,657,000	\$11,660,000	\$11,662,000	\$11,662,000
Total Expenditures	\$470,186,238	\$694,425,000	\$722,193,000	\$769,312,000	\$753,305,000	\$716,127,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$165,163,196	(\$74,896,000)	(\$150,024,000)	(\$82,363,000)	\$2,443,000	\$60,143,000

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://170.123.234.244/sitecore/shell/Controls/Rich%20Text%20Editor/~/_media/Files/About/Board%20Governance/2012-Budget-and-Financial-Plan.ashx

Additional Comments: