

Budget Report for Environmental Facilities Corporation

Run Date: 01/03/2012

Fiscal Year Ending 03/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,633,691	\$1,625,000	\$1,600,000	\$1,600,000	\$1,600,000	\$1,600,000
Rentals & Financing Income	\$15,121,187	\$11,885,000	\$13,187,000	\$13,737,000	\$14,287,000	\$14,887,000
Other Operating Revenues	\$362,426,505	\$347,000,000	\$351,500,000	\$372,000,000	\$411,500,000	\$467,000,000
Nonoperating Revenues						
Investment earnings	\$146,715,390	\$140,075,000	\$140,075,000	\$140,075,000	\$147,075,000	\$154,075,000
State subsidies / grants	\$5,625,661	\$1,543,000	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000
Federal subsidies / grants	\$9,629,316	\$10,375,000	\$6,200,000	\$4,200,000	\$4,200,000	\$4,200,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$46,013	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$541,197,763	\$512,533,000	\$513,792,000	\$532,842,000	\$579,892,000	\$642,992,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$8,247,416	\$9,670,000	\$9,178,000	\$9,427,000	\$9,427,000	\$9,427,000
Other Employee Benefits	\$5,126,922	\$4,510,000	\$4,102,000	\$4,212,000	\$4,212,000	\$4,212,000
Professional Services Contracts	\$1,465,599	\$1,551,000	\$1,544,000	\$1,544,000	\$1,544,000	\$1,544,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$5,023,984	\$9,283,636	\$5,934,000	\$5,934,000	\$5,934,000	\$5,934,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$348,962,505	\$333,000,000	\$335,000,000	\$353,000,000	\$390,000,000	\$443,000,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$198,730,590	\$103,200,000	\$116,200,000	\$68,200,000	\$41,200,000	\$41,200,000
Other Non-Operating Expenditures	\$150,994,705	\$154,000,000	\$156,500,000	\$159,000,000	\$168,500,000	\$178,000,000
Total Expenditures	\$718,551,721	\$615,214,636	\$628,458,000	\$601,317,000	\$620,817,000	\$683,317,000
Capital Contributions	\$408,579,936	\$346,000,000	\$357,000,000	\$182,000,000	\$130,000,000	\$130,000,000
Excess (deficiency) of revenues and capital contributions over expenditures	\$231,225,978	\$243,318,364	\$242,334,000	\$113,525,000	\$89,075,000	\$89,675,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nysefc.org/Default.aspx?TabID=213&fid=329>

Additional Comments: