

**Budget Report for Dormitory Authority of the State of New York**

**Run Date: 01/03/2012**

**Fiscal Year Ending 03/31/2013**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$99,060,000	\$98,844,000	\$101,125,000	\$101,600,000	\$102,565,000	\$103,550,000
Rentals & Financing Income	\$666,000	\$448,000	\$150,000	\$664,000	\$664,000	\$664,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,217,000	\$1,253,000	\$1,291,000	\$1,330,000	\$1,370,000	\$1,411,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$11,260,000	\$11,680,000	\$11,143,000	\$10,943,000	\$10,743,000	\$10,543,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$112,203,000</b>	<b>\$112,225,000</b>	<b>\$113,709,000</b>	<b>\$114,537,000</b>	<b>\$115,342,000</b>	<b>\$116,168,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$50,114,000	\$47,632,000	\$48,065,000	\$48,665,000	\$49,265,000	\$49,865,000
Other Employee Benefits	\$18,792,000	\$22,010,000	\$22,580,000	\$23,258,000	\$23,955,000	\$24,674,000
Professional Services Contracts	\$2,249,000	\$2,067,000	\$1,981,000	\$1,981,000	\$1,981,000	\$1,981,000
Supplies and Materials	\$831,000	\$640,000	\$566,000	\$566,000	\$566,000	\$566,000
Other Operating Expenditures	\$7,040,000	\$6,979,000	\$6,883,000	\$6,883,000	\$6,883,000	\$6,883,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$895,000	\$545,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$29,854,000	\$31,574,000	\$31,386,000	\$31,198,000	\$31,010,000	\$30,823,000
<b>Total Expenditures</b>	<b>\$108,880,000</b>	<b>\$111,797,000</b>	<b>\$112,006,000</b>	<b>\$112,551,000</b>	<b>\$113,660,000</b>	<b>\$114,792,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$3,323,000</b>	<b>\$428,000</b>	<b>\$1,703,000</b>	<b>\$1,986,000</b>	<b>\$1,682,000</b>	<b>\$1,376,000</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://www.dasny.org/dasny/annual\\_rep.php](http://www.dasny.org/dasny/annual_rep.php)

Additional Comments:

Budget report to be officially approved by board on or before 3/31/12.