

Budget Report for Capital District Transportation Authority
Run Date: 05/10/2012
Fiscal Year Ending 03/31/2013
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$14,851,587	\$15,915,000	\$16,355,800	\$16,650,200	\$16,950,488	\$17,256,782
Rentals & Financing Income	\$2,501,031	\$2,874,923	\$2,953,576	\$3,011,121	\$3,069,816	\$3,129,685
Other Operating Revenues	\$1,495,921	\$1,684,880	\$924,798	\$924,798	\$924,798	\$924,798
Nonoperating Revenues						
Investment earnings	\$810,399	\$80,000	\$40,000	\$40,000	\$40,000	\$40,000
State subsidies / grants	\$29,449,724	\$29,576,000	\$31,603,800	\$31,603,800	\$31,603,800	\$31,603,800
Federal subsidies / grants	\$10,808,962	\$10,079,002	\$10,014,477	\$10,014,477	\$10,014,477	\$10,014,477
Municipal subsidies / grants	\$11,519,544	\$11,917,000	\$10,417,000	\$10,417,000	\$10,417,000	\$10,417,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$3,113,877	\$2,082,863	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$71,437,168	\$75,240,682	\$74,392,314	\$72,661,396	\$73,020,379	\$73,386,542
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$33,248,379	\$35,917,604	\$34,656,705	\$36,389,540	\$38,209,017	\$40,119,468
Other Employee Benefits	\$20,520,906	\$23,105,558	\$22,495,558	\$23,746,099	\$25,130,211	\$26,663,318
Professional Services Contracts	\$1,481,200	\$1,982,220	\$1,938,792	\$1,958,180	\$1,977,762	\$1,997,539
Supplies and Materials	\$11,928,437	\$13,368,147	\$14,327,520	\$14,626,856	\$14,933,051	\$15,246,273
Other Operating Expenditures	\$6,767,001	\$6,446,458	\$6,553,044	\$8,142,111	\$8,232,977	\$8,325,684
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$34,612,950	\$4,071,025	\$20,608,000	\$40,735,000	\$46,815,001	\$116,405,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$108,558,873	\$84,891,012	\$100,579,619	\$125,597,786	\$135,298,019	\$208,757,282
Capital Contributions	\$34,612,950	\$4,071,025	\$20,608,000	\$1,140,000	\$1,140,000	\$1,140,000
Excess (deficiency) of revenues and capital contributions over expenditures	(\$2,508,755)	(\$5,579,305)	(\$5,579,305)	(\$51,796,390)	(\$61,137,640)	(\$134,230,740)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.cdta.org/about_annual_budget.php

Additional Comments:

The authority would like to make adjustments to the budget report based on changes reflected in the State budget for fiscal year 201213. The authority will recertify when complete.