

Budget Report for Upper Mohawk Valley Regional Water Board

Run Date: 02/01/2012

Fiscal Year Ending 03/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$20,282,694	\$20,135,327	\$21,016,541	\$21,790,025	\$22,984,808	\$23,726,703
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$227,556	\$373,675	\$287,000	\$355,357	\$435,070	\$362,894
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$233,948	\$192,404	\$195,000	\$195,000	\$155,001
Proceeds from the issuance of debt	\$140,788	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$20,651,038	\$20,742,950	\$21,495,945	\$22,340,382	\$23,614,878	\$24,244,598
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$4,006,568	\$4,665,274	\$4,832,240	\$4,977,207	\$5,126,523	\$5,280,319
Other Employee Benefits	\$2,205,216	\$2,517,242	\$2,681,797	\$2,494,358	\$2,786,091	\$3,125,619
Professional Services Contracts	\$1,633,721	\$1,102,389	\$1,244,376	\$1,428,974	\$1,470,238	\$1,513,861
Supplies and Materials	\$1,141,017	\$2,151,900	\$2,419,041	\$2,547,943	\$2,624,381	\$2,703,113
Other Operating Expenditures	\$3,484,155	\$2,187,276	\$2,163,501	\$2,408,496	\$2,507,759	\$2,612,126
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$2,928,059	\$3,025,446	\$3,081,857	\$3,469,812	\$3,608,805
Interest and other financing charges	\$2,965,973	\$2,665,112	\$2,777,819	\$3,156,727	\$3,361,625	\$3,221,234
Subsidies to other public authorities	\$1,471,913	\$1,468,379	\$1,553,216	\$1,429,521	\$1,429,521	\$1,429,521
Capital asset outlay	\$0	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$466,665	\$0	\$48,509	\$65,299	\$88,928	\$0
Total Expenditures	\$17,375,228	\$20,435,631	\$21,495,945	\$22,340,382	\$23,614,878	\$24,244,598
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$3,275,810	\$307,319	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: mvwa.us

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Additional Comments: