

Budget Report for Salamanca Area Development Corporation

Run Date: 02/01/2012

Fiscal Year Ending 03/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$4,015	\$3,715	\$3,415	\$3,115
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$541	\$0	\$0	\$0	\$0
State subsidies / grants	\$97,359	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$97,359	\$541	\$4,015	\$3,715	\$3,415	\$3,115
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$5,359	\$2,040	\$1,040	\$1,040	\$1,040	\$1,040
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$92,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$6,755	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$104,114	\$2,040	\$1,040	\$1,040	\$1,040	\$1,040
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$6,755)	(\$1,499)	\$2,975	\$2,675	\$2,375	\$2,075

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.salmun.com/>

Additional Comments:

This is a subsidiary of Salamanca Industrial development Agency. As such these amounts are included in the SIDA budget.