

Budget Report for United Nations Development Corporation
Run Date: 11/14/2011
Fiscal Year Ending 12/31/2012
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$40,794,100	\$40,470,000	\$41,378,000	\$42,813,000	\$43,909,000	\$44,712,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$124,300	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$40,918,400	\$40,620,000	\$41,528,000	\$42,963,000	\$44,059,000	\$44,862,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,801,900	\$1,860,000	\$1,954,000	\$2,032,000	\$2,113,000	\$2,198,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$8,943,700	\$9,178,000	\$9,568,000	\$9,947,000	\$10,344,000	\$10,762,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$6,516,900	\$6,255,000	\$6,610,000	\$6,645,000	\$7,320,000	\$7,253,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$6,190,000	\$4,660,000	\$4,800,000	\$4,985,000	\$5,190,000	\$5,435,000
Interest and other financing charges	\$3,515,400	\$5,046,000	\$4,906,000	\$4,714,000	\$4,515,000	\$4,271,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$2,500,000	\$2,000,000	\$2,000,000	\$2,250,000	\$2,250,000	\$2,250,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$2,833,500	\$2,996,000	\$3,135,000	\$3,257,000	\$3,411,000	\$3,560,000
Total Expenditures	\$32,301,400	\$31,995,000	\$32,973,000	\$33,830,000	\$35,143,000	\$35,729,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$8,617,000	\$8,625,000	\$8,555,000	\$9,133,000	\$8,916,000	\$9,133,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.undc.org>

Additional Comments: