

Budget Report for Power Authority of the State of New York
Run Date: 11/14/2011
Fiscal Year Ending 12/31/2012
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,531,568,000	\$2,685,074,000	\$2,831,022,000	\$2,943,510,000	\$3,083,963,000	\$3,191,278,000
Rentals & Financing Income	\$0	\$39,420,000	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$27,953,000	\$0	\$27,973,000	\$27,637,000	\$29,370,000	\$33,109,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$229,024,000	\$350,377,000	\$241,509,000	\$273,397,000	\$490,302,000	\$363,898,000
Proceeds from the issuance of debt	\$163,701,000	\$300,774,000	\$197,393,000	\$560,792,000	\$181,706,000	\$178,974,000
Total Revenues & Financing Sources	\$2,952,246,000	\$3,375,645,000	\$3,297,897,000	\$3,805,336,000	\$3,785,341,000	\$3,767,259,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$125,572,000	\$124,539,000	\$122,531,000	\$124,852,000	\$127,486,000	\$129,755,000
Other Employee Benefits	\$52,691,000	\$57,200,000	\$63,092,000	\$67,253,000	\$73,163,000	\$77,934,000
Professional Services Contracts	\$18,336,000	\$12,602,000	\$12,754,000	\$13,111,000	\$13,374,000	\$13,641,000
Supplies and Materials	\$103,572,000	\$121,445,000	\$130,478,000	\$142,507,000	\$151,259,000	\$157,917,000
Other Operating Expenditures	\$1,963,174,000	\$2,077,994,000	\$2,251,663,000	\$2,532,385,000	\$2,385,891,000	\$2,428,117,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$329,502,000	\$520,425,000	\$226,038,000	\$274,065,000	\$384,616,000	\$345,501,000
Interest and other financing charges	\$75,466,000	\$78,337,000	\$70,084,000	\$72,336,000	\$91,187,000	\$87,197,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$143,933,000	\$317,303,000	\$344,144,000	\$661,728,000	\$363,919,000	\$355,102,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$170,000,000	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,982,246,000	\$3,309,845,000	\$3,220,784,000	\$3,888,237,000	\$3,590,895,000	\$3,595,164,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$30,000,000)	\$65,800,000	\$77,113,000	(\$82,901,000)	\$194,446,000	\$172,095,000

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.nypa.gov/financial/budgetreports/2801reports/10.pdf>

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Additional Comments: