

Budget Report for Nassau County Interim Finance Authority

Run Date: 11/21/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,000	\$500	\$1,000	\$1,500	\$2,000	\$2,500
State subsidies / grants	\$6,272	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$950,935,000	\$941,135,220	\$970,802,675	\$998,955,953	\$1,027,925,675	\$1,057,735,520
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$950,942,272	\$941,135,720	\$970,803,675	\$998,957,453	\$1,027,927,675	\$1,057,738,020
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$718,241	\$715,660	\$909,387	\$945,763	\$983,593	\$1,022,937
Other Employee Benefits	\$201,582	\$246,510	\$336,726	\$360,831	\$379,549	\$395,233
Professional Services Contracts	\$187,298	\$2,245,099	\$587,183	\$99,483	\$104,457	\$109,680
Supplies and Materials	\$7,791	\$6,051	\$6,881	\$7,225	\$7,586	\$7,966
Other Operating Expenditures	\$156,149	\$186,680	\$184,823	\$186,698	\$199,815	\$214,184
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$104,415,000	\$119,745,000	\$144,580,000	\$150,965,000	\$156,850,000	\$142,570,000
Interest and other financing charges	\$79,762,000	\$69,177,854	\$63,843,746	\$57,063,713	\$50,292,871	\$43,648,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$6,272	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$766,143,000	\$748,812,866	\$760,354,929	\$789,328,740	\$819,109,804	\$869,770,020
Total Expenditures	\$951,597,333	\$941,135,720	\$970,803,675	\$998,957,453	\$1,027,927,675	\$1,057,738,020
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$655,061)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.nifa.state.ny.us

Additional Comments: