

Budget Report for New York State Thruway Authority

Run Date: 12/19/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$641,475,962	\$630,427,000	\$633,740,000	\$637,397,000	\$645,119,000	\$654,280,000
Rentals & Financing Income	\$14,767,572	\$14,408,000	\$14,884,000	\$15,134,000	\$15,586,000	\$15,639,000
Other Operating Revenues	\$18,388,127	\$17,415,018	\$18,325,758	\$17,787,000	\$17,798,000	\$17,811,000
Nonoperating Revenues						
Investment earnings	\$286,587	\$202,777	\$350,932	\$1,190,920	\$2,354,345	\$2,628,880
State subsidies / grants	\$12,754,448	\$6,604,325	\$4,363,325	\$3,881,739	\$8,779,452	\$9,426,908
Federal subsidies / grants	\$5,675,800	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,612,334	\$40,700,000	\$33,500,000	\$600,000	\$600,000	\$600,000
Proceeds from the issuance of debt	\$305,821,248	\$368,542,308	\$289,469,642	\$320,405,079	\$330,785,547	\$340,670,978
Total Revenues & Financing Sources	\$1,005,782,078	\$1,078,299,428	\$994,633,657	\$996,395,738	\$1,021,022,344	\$1,041,056,766
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$206,158,614	\$204,870,755	\$209,921,018	\$216,218,648	\$222,705,208	\$229,386,364
Other Employee Benefits	\$113,458,764	\$113,828,840	\$125,360,478	\$129,121,293	\$132,994,932	\$136,984,780
Professional Services Contracts	\$40,371,612	\$50,291,743	\$52,967,778	\$50,459,729	\$51,973,521	\$53,532,726
Supplies and Materials	\$59,406,064	\$65,376,376	\$64,106,167	\$66,029,352	\$68,010,232	\$70,050,539
Other Operating Expenditures	\$8,229,887	\$6,299,272	(\$19,121,453)	(\$16,285,097)	(\$16,893,651)	(\$17,520,459)
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$56,575,000	\$59,085,000	\$69,896,782	\$86,832,998	\$95,921,946	\$105,209,403
Interest and other financing charges	\$111,044,678	\$108,534,726	\$132,741,217	\$173,952,493	\$189,117,822	\$205,486,283
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$377,685,321	\$463,642,059	\$384,009,591	\$373,994,771	\$377,016,563	\$383,463,815
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$25,012,173	\$13,850,176	(\$2,234,091)	\$600,000	\$600,000	\$600,000
Total Expenditures	\$997,942,113	\$1,085,778,947	\$1,017,647,487	\$1,080,924,187	\$1,121,446,573	\$1,167,193,451
Capital Contributions	\$13,214,886	\$7,479,519	\$23,013,830	\$20,484,793	\$3,506,761	\$2,349,595
Excess (deficiency) of revenues and capital contributions over expenditures	\$21,054,851	\$0	\$0	(\$64,043,656)	(\$96,917,468)	(\$123,787,090)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.thruway.ny.gov/about/financial/budget-books/2012/index.html>

Additional Comments: