

**Budget Report for New York State Bridge Authority**

**Run Date: 11/14/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

| <u>Budget &amp; Financial Plan:</u>  | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> |                                     |                             |                       |                       |                       |
|--|---|-------------------------------------|-----------------------------|-----------------------|-----------------------|-----------------------|
|  | Last Year<br>(Actual)<br>2010   | Current Year<br>(Estimated)<br>2011 | Next Year (Adopted)<br>2012 | Proposed<br>2013      | Proposed<br>2014      | Proposed<br>2015      |
| <b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>                                      |   |                                     |                             |                       |                       |                       |
| <b>Operating Revenues</b>  |   |                                     |                             |                       |                       |                       |
| Charges for services   | \$37,669,000  | \$36,974,000                        | \$52,407,000                | \$52,407,000          | \$52,407,000          | \$52,407,000          |
| Rentals & Financing Income   | \$0   | \$0                                 | \$0                         | \$0                   | \$0                   | \$0                   |
| Other Operating Revenues   | \$174,000   | \$188,000                           | \$125,000                   | \$100,000             | \$100,000             | \$100,000             |
| <b>Nonoperating Revenues</b>   |   |                                     |                             |                       |                       |                       |
| Investment earnings  | \$414,000   | \$373,000                           | \$300,000                   | \$300,000             | \$300,000             | \$300,000             |
| State subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                   | \$0                   | \$0                   |
| Federal subsidies / grants   | \$337,000   | \$3,112,000                         | \$1,675,000                 | \$0                   | \$0                   | \$0                   |
| Municipal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0                   | \$0                   | \$0                   |
| Public authority subsidies   | \$0   | \$0                                 | \$0                         | \$0                   | \$0                   | \$0                   |
| Other Non-Operating Revenues   | \$0   | \$0                                 | \$0                         | \$0                   | \$0                   | \$0                   |
| Proceeds from the issuance of debt   | \$0   | \$0                                 | \$98,000,000                | \$0                   | \$0                   | \$0                   |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$38,594,000</b>   | <b>\$40,647,000</b>                 | <b>\$152,507,000</b>        | <b>\$52,807,000</b>   | <b>\$52,807,000</b>   | <b>\$52,807,000</b>   |
| <b><u>EXPENDITURES</u></b>   |   |                                     |                             |                       |                       |                       |
| <b>Operating Expenditures</b>  |   |                                     |                             |                       |                       |                       |
| Salaries and Wages   | \$10,718,000  | \$10,145,000                        | \$10,389,000                | \$9,046,000           | \$9,489,000           | \$9,951,000           |
| Other Employee Benefits  | \$7,472,000   | \$7,006,000                         | \$7,403,000                 | \$7,500,000           | \$7,739,000           | \$7,984,000           |
| Professional Services Contracts  | \$530,000   | \$782,000                           | \$638,000                   | \$657,000             | \$677,000             | \$697,000             |
| Supplies and Materials   | \$221,000   | \$247,000                           | \$253,000                   | \$261,000             | \$268,000             | \$276,000             |
| Other Operating Expenditures   | \$6,538,000   | \$7,564,000                         | \$7,762,000                 | \$7,996,000           | \$8,236,000           | \$8,484,000           |
| <b>Nonoperating Expenditures</b>   |   |                                     |                             |                       |                       |                       |
| Payment of principal on bonds and financing arrangements                           | \$5,390,000   | \$5,900,000                         | \$7,095,000                 | \$10,005,000          | \$9,760,000           | \$9,550,000           |
| Interest and other financing charges   | \$2,675,000   | \$2,197,000                         | \$897,000                   | \$4,995,000           | \$4,797,000           | \$4,563,000           |
| Subsidies to other public authorities  | \$0   | \$0                                 | \$0                         | \$0                   | \$0                   | \$0                   |
| Capital asset outlay   | \$12,950,000  | \$18,934,000                        | \$11,401,000                | \$34,220,000          | \$34,741,000          | \$52,677,000          |
| Grants and Donations   | \$0   | \$0                                 | \$0                         | \$0                   | \$0                   | \$0                   |
| Other Non-Operating Expenditures   | \$41,000  | \$41,000                            | \$0                         | \$0                   | \$0                   | \$0                   |
| <b>Total Expenditures</b>  | <b>\$46,535,000</b>   | <b>\$52,816,000</b>                 | <b>\$45,838,000</b>         | <b>\$74,680,000</b>   | <b>\$75,707,000</b>   | <b>\$94,182,000</b>   |
| Capital Contributions  | \$0   | \$0                                 | \$0                         | \$0                   | \$0                   | \$0                   |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>(\$7,941,000)</b>  | <b>(\$12,169,000)</b>               | <b>\$106,669,000</b>        | <b>(\$21,873,000)</b> | <b>(\$22,900,000)</b> | <b>(\$41,375,000)</b> |

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nysba.net/Index%20Page/FinanceReports.html>

Additional Comments: