

**Budget Report for Municipal Assistance Corporation for the City of Troy**

**Run Date: 11/14/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$200,309	\$184,000	\$184,000	\$184,000	\$184,000	\$184,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,218,230	\$5,804,551	\$5,867,715	\$5,749,561	\$6,011,025	\$6,003,197
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$6,418,539</b>	<b>\$5,988,551</b>	<b>\$6,051,715</b>	<b>\$5,933,561</b>	<b>\$6,195,025</b>	<b>\$6,187,197</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$39,759	\$41,000	\$41,000	\$41,000	\$41,000	\$41,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$27,200	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$5,310,000	\$5,165,000	\$5,055,000	\$5,210,000	\$5,150,000	\$5,485,000
Interest and other financing charges	\$1,041,580	\$753,051	\$950,215	\$677,061	\$998,525	\$655,697
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$24,000	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$6,418,539</b>	<b>\$5,988,551</b>	<b>\$6,051,715</b>	<b>\$5,933,561</b>	<b>\$6,195,025</b>	<b>\$6,187,197</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://troyny.gov/mac.html>

Additional Comments: