

Budget Report for Metropolitan Transportation Authority

Run Date: 11/14/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$4,612,557,742	\$5,031,756,000	\$5,068,816,000	\$5,142,691,000	\$5,218,589,000	\$5,292,686,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$505,303,919	\$561,462,729	\$558,993,933	\$590,481,127	\$625,972,010	\$667,309,830
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$195,803,292	\$196,513,000	\$187,924,000	\$187,924,000	\$187,924,000	\$187,924,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$481,337,687	\$702,754,682	\$660,187,204	\$683,718,545	\$709,811,258	\$735,242,531
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,145,263,198.3	\$5,927,816,000	\$6,230,749,839	\$6,381,961,653	\$6,550,832,183	\$6,605,467,159
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$11,940,265,838.3	\$12,420,302,411	\$12,706,670,976	\$12,986,776,325	\$13,293,128,451	\$13,488,629,520
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$5,110,462,188	\$5,241,582,736	\$5,110,013,492	\$5,125,536,963	\$5,248,810,875	\$5,352,986,778
Other Employee Benefits	\$2,848,362,040	\$2,882,095,107	\$3,203,199,349	\$3,370,473,759	\$3,584,647,378	\$3,825,052,510
Professional Services Contracts	\$202,400,008	\$231,609,746	\$225,491,952	\$237,052,823	\$249,392,248	\$251,908,083
Supplies and Materials	\$566,319,905	\$651,397,773	\$680,089,484	\$713,777,993	\$761,445,216	\$790,047,698
Other Operating Expenditures	\$2,010,559,796	\$2,213,014,401	\$2,345,547,924	\$2,535,022,954	\$2,749,043,422	\$3,005,134,737
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,172,441,575	\$1,354,289,021	\$1,520,408,393	\$1,640,544,196	\$1,761,199,512	\$1,852,574,281
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$11,910,545,512	\$12,573,988,784	\$13,084,750,594	\$13,622,408,688	\$14,354,538,651	\$15,077,704,087
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$29,720,326.3	(\$153,686,373)	(\$378,079,618)	(\$635,632,363)	(\$1,061,410,200)	(\$1,589,074,567)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.mta.info/mta/budget/july2011/July%202011%20Financial%20Plan%20Vol%202.pdf>

Additional Comments: