

Budget Report for Erie County Medical Center Corporation

Run Date: 11/14/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$363,106,000	\$363,597,000	\$387,397,000	\$402,561,000	\$408,165,000	\$413,496,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$71,721,000	\$82,330,000	\$81,937,000	\$75,019,000	\$75,279,000	\$75,542,000
Nonoperating Revenues						
Investment earnings	\$6,636,000	\$2,013,000	\$2,061,000	\$3,851,000	\$4,264,000	\$4,622,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$441,463,000	\$447,940,000	\$471,395,000	\$481,431,000	\$487,708,000	\$493,660,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$145,678,000	\$148,478,000	\$152,106,000	\$159,634,000	\$162,827,000	\$166,083,000
Other Employee Benefits	\$84,511,000	\$101,712,000	\$102,845,000	\$102,166,000	\$104,209,000	\$106,293,000
Professional Services Contracts	\$77,081,000	\$81,613,000	\$82,445,000	\$80,270,000	\$81,875,000	\$83,513,000
Supplies and Materials	\$58,643,000	\$58,041,000	\$60,419,000	\$61,989,000	\$63,539,000	\$65,127,000
Other Operating Expenditures	\$59,110,000	\$61,227,000	\$65,710,000	\$72,431,000	\$75,846,000	\$76,827,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,155,000	\$2,700,000	\$4,390,000	\$6,950,000	\$7,240,000	\$7,542,000
Interest and other financing charges	\$5,478,000	\$5,357,000	\$5,275,000	\$8,601,000	\$8,308,000	\$7,999,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$8,043,000	\$4,682,000	\$0	\$0	\$0	\$0
Total Expenditures	\$440,699,000	\$463,810,000	\$473,190,000	\$492,041,000	\$503,844,000	\$513,384,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$764,000	(\$15,870,000)	(\$1,795,000)	(\$10,610,000)	(\$16,136,000)	(\$19,724,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ecmc.edu

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Additional Comments: