

Budget Report for Wayne County Water and Sewer Authority

Run Date: 11/15/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$4,662,624	\$4,576,917	\$4,353,000	\$4,510,000	\$4,630,000	\$4,750,000
Rentals & Financing Income	\$16,735	\$17,200	\$17,716	\$18,248	\$18,795	\$19,359
Other Operating Revenues	\$318,157	\$523,076	\$492,280	\$493,800	\$505,850	\$509,900
Nonoperating Revenues						
Investment earnings	\$12,256	\$10,325	\$8,025	\$7,025	\$7,525	\$7,525
State subsidies / grants	\$21,416	\$9,022	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$90,634	\$28,577	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$143,200	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$764,264	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$6,029,286	\$5,165,117	\$4,871,021	\$5,029,073	\$5,162,170	\$5,286,784
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$905,650	\$1,010,928	\$1,074,146	\$1,097,500	\$1,120,000	\$1,142,500
Other Employee Benefits	\$341,622	\$404,000	\$464,072	\$499,960	\$539,405	\$570,710
Professional Services Contracts	\$75,126	\$82,000	\$83,000	\$82,500	\$82,500	\$82,500
Supplies and Materials	\$2,637,270	\$2,464,780	\$2,462,000	\$2,512,000	\$2,562,000	\$2,612,000
Other Operating Expenditures	\$241,989	\$272,200	\$286,700	\$306,750	\$317,500	\$329,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$840,000	\$95,000	\$100,000	\$105,000	\$110,000	\$115,000
Interest and other financing charges	\$82,450	\$59,459	\$55,643	\$51,539	\$46,972	\$41,925
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$188,873	\$591,716	\$726,000	\$347,500	\$557,500	\$358,500
Grants and Donations	\$1,363	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$316,299	\$164,200	\$219,460	\$226,324	\$226,293	\$234,149
Total Expenditures	\$5,630,642	\$5,144,283	\$5,471,021	\$5,229,073	\$5,562,170	\$5,486,784
Capital Contributions	\$0	\$0	\$600,000	\$200,000	\$400,000	\$200,000
Excess (deficiency) of revenues and capital contributions over expenditures	\$398,644	\$20,834	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wcwsa.org

Additional Comments: