

**Budget Report for Town of North Hempstead Community Development Agency**

**Run Date: 01/03/2012**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$32,850	\$29,215	\$36,450	\$0	\$0	\$0
Other Operating Revenues	\$112,968	\$54,495	\$75,968	\$140,000	\$160,000	\$185,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$4,024	\$914	\$200	\$3,000	\$3,000	\$3,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$622,982	\$1,614,085	\$2,008,670	\$1,800,000	\$1,000,000	\$900,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$342,192	\$0	\$885,000	\$400,000	\$400,000	\$300,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,115,016</b>	<b>\$1,698,709</b>	<b>\$3,006,288</b>	<b>\$2,343,000</b>	<b>\$1,563,000</b>	<b>\$1,388,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$237,990	\$290,878	\$277,058	\$285,370	\$293,931	\$302,749
Other Employee Benefits	\$118,845	\$146,314	\$159,612	\$165,733	\$171,867	\$178,246
Professional Services Contracts	\$164,942	\$135,910	\$229,000	\$236,000	\$161,000	\$164,000
Supplies and Materials	\$974	\$1,242	\$1,500	\$1,500	\$1,500	\$1,500
Other Operating Expenditures	\$431,510	\$932,426	\$997,293	\$1,119,884	\$754,197	\$754,979
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$40,195	\$270,161	\$1,200,000	\$600,000	\$200,000	\$200,000
Grants and Donations	\$23,000	\$65,311	\$49,200	\$50,000	\$50,000	\$50,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,017,456</b>	<b>\$1,842,242</b>	<b>\$2,913,663</b>	<b>\$2,458,487</b>	<b>\$1,632,495</b>	<b>\$1,651,474</b>
Capital Contributions	\$0	\$143,533	\$0	\$115,487	\$69,495	\$263,474
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$97,560</b>	<b>\$0</b>	<b>\$92,625</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.northhempsteadny.gov/content/7358/7129/4244/8198/8635/default.aspx>

Additional Comments: