

**Budget Report for Mount Vernon Urban Renewal Agency**

**Run Date: 11/14/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$25,468.8	\$26,742.24	\$28,079.35	\$29,483.32	\$30,957.49	\$32,505.36
Rentals & Financing Income	\$51	\$54.02	\$56.72	\$59.56	\$62.54	\$65.67
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$3,744,064.8	\$3,931,268.04	\$4,127,831.44	\$4,334,223.01	\$4,550,934.16	\$4,778,480.87
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$799.31	\$839.28	\$881.24	\$925.3	\$971.57
Proceeds from the issuance of debt	\$761.25	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$3,770,345.85</b>	<b>\$3,958,863.61</b>	<b>\$4,156,806.79</b>	<b>\$4,364,647.13</b>	<b>\$4,582,879.49</b>	<b>\$4,812,023.47</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$1,216,132.89	\$1,276,939.44	\$1,340,786.41	\$1,407,825.73	\$1,478,217.02	\$1,552,127.87
Other Employee Benefits	\$461,449.8	\$484,522.29	\$508,748.4	\$534,185.82	\$560,895.11	\$588,939.87
Professional Services Contracts	\$247,725.45	\$260,111.72	\$273,117.31	\$286,773.18	\$301,111.84	\$316,167.43
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1,672,121.85	\$1,755,727.94	\$1,843,514.34	\$1,935,690.06	\$2,032,474.56	\$2,134,098.29
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$55,441.73	\$0	\$0
Other Non-Operating Expenditures	\$47,892.6	\$50,287.29	\$52,801.65	\$0	\$58,213.82	\$61,124.51
<b>Total Expenditures</b>	<b>\$3,645,322.59</b>	<b>\$3,827,588.68</b>	<b>\$4,018,968.11</b>	<b>\$4,219,916.52</b>	<b>\$4,430,912.35</b>	<b>\$4,652,457.97</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$125,023.26</b>	<b>\$131,274.93</b>	<b>\$137,838.68</b>	<b>\$144,730.61</b>	<b>\$151,967.14</b>	<b>\$159,565.5</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cmny.com](http://www.cmny.com)

Additional Comments: