

**Budget Report for Montgomery, Otsego, Schoharie Solid Waste Management Authority**

**Run Date: 11/14/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$8,992,023	\$8,186,102	\$7,472,332	\$7,589,724	\$8,045,107	\$8,074,306
Rentals & Financing Income	\$10,080	\$10,080	\$10,080	\$10,080	\$0	\$0
Other Operating Revenues	\$83,395	\$24,947	\$26,356	\$32,763	\$33,418	\$34,087
<b>Nonoperating Revenues</b>						
Investment earnings	\$14,219	\$13,933	\$12,600	\$12,850	\$13,110	\$13,371
State subsidies / grants	\$0	\$0	\$0	\$2,020	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$2,060	\$2,101
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$9,099,717</b>	<b>\$8,235,062</b>	<b>\$7,521,368</b>	<b>\$7,647,437</b>	<b>\$8,093,695</b>	<b>\$8,123,865</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$1,086,899	\$1,067,045	\$1,038,061	\$1,058,822	\$1,073,013	\$1,101,599
Other Employee Benefits	\$509,884	\$564,092	\$577,555	\$589,106	\$600,888	\$612,906
Professional Services Contracts	\$6,443,565	\$6,210,106	\$5,350,781	\$5,315,726	\$5,722,334	\$5,697,952
Supplies and Materials	\$373,980	\$706,365	\$650,706	\$663,720	\$676,995	\$690,534
Other Operating Expenditures	\$312,389	\$14,422	\$19,670	\$20,063	\$20,465	\$20,874
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$154,457	\$250,574	\$381,627
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$156,928	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$8,883,645</b>	<b>\$8,562,030</b>	<b>\$7,636,773</b>	<b>\$7,801,894</b>	<b>\$8,344,269</b>	<b>\$8,505,492</b>
Capital Contributions	\$0	\$326,968	\$115,405	\$154,457	\$250,574	\$381,627
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$216,072</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [mosainfo.org](http://mosainfo.org)

**Additional Comments:**

The Board adopted the 2012 budget, estimates for 2011 are calculated by management as are the proposed budget years 2013, 2014, and 2015.