

Budget Report for Monroe County Water Authority

Run Date: 02/01/2012

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$51,465,522	\$52,619,410	\$55,214,821	\$57,402,470	\$59,664,588	\$61,943,669
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$566,479	\$1,360,908	\$1,245,000	\$1,250,000	\$1,250,000	\$1,250,000
Nonoperating Revenues						
Investment earnings	\$253,038	\$662,209	\$100,000	\$100,000	\$100,000	\$100,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$5,760,500	\$1,224,062	\$2,003,010	\$2,003,010	\$2,003,010	\$2,003,010
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	(\$1,191)	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$122,067,268	\$16,260,000	\$49,000,000	\$14,000,000	\$0	\$0
Total Revenues & Financing Sources	\$180,111,616	\$72,126,589	\$107,562,831	\$74,755,480	\$63,017,598	\$65,296,679
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$12,579,562	\$12,211,104	\$13,789,630	\$14,479,112	\$15,058,276	\$15,208,859
Other Employee Benefits	\$6,564,075	\$6,646,876	\$7,293,330	\$8,826,130	\$8,952,125	\$9,084,420
Professional Services Contracts	\$1,570,674	\$1,742,144	\$2,613,030	\$3,011,390	\$3,211,230	\$3,412,570
Supplies and Materials	\$4,378,849	\$4,443,906	\$4,697,090	\$4,838,003	\$4,983,143	\$5,132,637
Other Operating Expenditures	\$21,301,364	\$23,790,942	\$15,255,836	\$12,784,824	\$13,168,368	\$13,563,419
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$13,747,447	\$4,371,950	\$4,329,740	\$3,999,159	\$4,055,872	\$3,609,873
Interest and other financing charges	\$1,740,831	\$8,086,596	\$5,266,559	\$7,923,629	\$7,865,135	\$7,734,289
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$35,786,936	\$40,403,878	\$54,304,700	\$28,854,000	\$21,221,000	\$15,721,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$67,407	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$97,737,145	\$101,697,396	\$107,549,915	\$84,716,247	\$78,515,149	\$73,467,067
Capital Contributions	\$3,424,280	\$3,310,000	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$85,798,751	(\$26,260,807)	\$12,916	(\$9,960,767)	(\$15,497,551)	(\$8,170,388)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://mcwa.com/Governance/AnnualBudgetReport.aspx>

Additional Comments:

Originally submitted November 16, 2011. Erroneously deleted by ABO per Scott Daly. Feb 1, 2012.