

**Budget Report for Islip Resource Recovery Authority**

**Run Date: 11/15/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$36,284,217	\$34,360,000	\$35,118,500	\$35,645,278	\$36,179,957	\$36,903,556
Rentals & Financing Income	\$163,000	\$66,600	\$66,900	\$67,904	\$68,922	\$70,300
Other Operating Revenues	\$4,974,982	\$4,245,000	\$4,801,000	\$4,873,015	\$4,946,110	\$5,045,032
<b>Nonoperating Revenues</b>						
Investment earnings	\$542,053	\$501,500	\$506,500	\$514,098	\$521,809	\$532,245
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$743,320	\$221,700	\$151,000	\$153,265	\$155,564	\$158,675
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$42,707,572</b>	<b>\$39,394,800</b>	<b>\$40,643,900</b>	<b>\$41,253,560</b>	<b>\$41,872,362</b>	<b>\$42,709,808</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$1,592,394	\$1,650,000	\$1,725,550	\$1,751,433	\$1,777,705	\$1,813,259
Other Employee Benefits	\$1,323,474	\$1,350,000	\$1,407,900	\$1,429,019	\$1,450,454	\$1,479,463
Professional Services Contracts	\$11,143,061	\$11,600,000	\$13,038,100	\$11,711,172	\$11,886,839	\$12,124,576
Supplies and Materials	\$7,158,250	\$6,000,000	\$5,822,450	\$5,909,787	\$5,998,434	\$6,118,402
Other Operating Expenditures	\$12,448,445	\$13,300,000	\$20,353,100	\$13,499,500	\$13,701,993	\$13,976,032
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$4,235,000	\$4,525,000	\$4,915,000	\$4,995,000	\$900,000	\$945,000
Interest and other financing charges	\$1,628,235	\$1,457,063	\$954,500	\$910,000	\$656,000	\$611,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$103,941	\$310,000	\$325,000	\$329,875	\$334,823	\$341,520
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$39,632,800</b>	<b>\$40,192,063</b>	<b>\$48,541,600</b>	<b>\$40,535,786</b>	<b>\$36,706,248</b>	<b>\$37,409,252</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$3,074,772</b>	<b>(\$797,263)</b>	<b>(\$7,897,700)</b>	<b>\$717,774</b>	<b>\$5,166,114</b>	<b>\$5,300,556</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.townofislip-ny.gov](http://www.townofislip-ny.gov)

**Additional Comments:**

2010 information was taken directly from Financial Statements, which include all adjustments such as landfill and post closure costs. 2012 Deficiency of Revenues over Expenditures will be cover by Fund Balance and General Reserves. 2012 Other Operating Expenditures include Capping and Closing of Lincoln Avenue Landfill.