

Budget Report for Freeport Community Development Agency

Run Date: 09/20/2011

Fiscal Year Ending 08/31/2012

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$794,190	\$794,190	\$850,000	\$850,000	\$850,000	\$850,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$95,000	\$100,000	\$120,000	\$120,000	\$120,000	\$120,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$889,190	\$894,190	\$970,000	\$970,000	\$970,000	\$970,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$190,000	\$190,000	\$200,000	\$210,000	\$220,000	\$230,000
Other Employee Benefits	\$41,800	\$41,800	\$45,000	\$50,000	\$55,000	\$60,000
Professional Services Contracts	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$481,289	\$482,390	\$545,000	\$530,000	\$515,000	\$500,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$116,101	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$889,190	\$894,190	\$970,000	\$970,000	\$970,000	\$970,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://freeportnyda.org>

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Additional Comments: