

**Budget Report for Village of Fairport Urban Renewal Agency**

**Run Date: 09/20/2011**

**Fiscal Year Ending 09/30/2012**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,894,556	\$1,950,820	\$2,123,500	\$2,123,500	\$2,123,500	\$2,123,500
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,894,556</b>	<b>\$1,950,820</b>	<b>\$2,123,500</b>	<b>\$2,123,500</b>	<b>\$2,123,500</b>	<b>\$2,123,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$207,710	\$212,027	\$213,771	\$215,908	\$215,908	\$215,908
Other Employee Benefits	\$83,423	\$74,312	\$84,824	\$85,672	\$85,672	\$85,672
Professional Services Contracts	\$13,554	\$11,217	\$11,102	\$11,213	\$11,213	\$11,213
Supplies and Materials	\$19,876	\$25,941	\$29,357	\$29,650	\$29,650	\$29,650
Other Operating Expenditures	\$1,601,238	\$1,603,725	\$1,742,725	\$1,757,357	\$1,757,357	\$1,757,357
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$20,500	\$38,738	\$20,500	\$20,500	\$20,500
Other Non-Operating Expenditures	\$0	\$3,098	\$2,983	\$3,200	\$3,200	\$3,200
<b>Total Expenditures</b>	<b>\$1,925,801</b>	<b>\$1,950,820</b>	<b>\$2,123,500</b>	<b>\$2,123,500</b>	<b>\$2,123,500</b>	<b>\$2,123,500</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$31,245)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.fairportoced.org](http://www.fairportoced.org)

Additional Comments: