

Budget Report for Erie County Water Authority

Run Date: 12/08/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$56,974,655	\$58,402,779	\$59,520,749	\$59,520,749	\$59,520,749	\$59,520,749
Rentals & Financing Income	\$490,467	\$493,525	\$533,081	\$550,861	\$557,969	\$576,643
Other Operating Revenues	\$6,383,349	\$58,365	\$7,744,165	\$9,663,938	\$8,701,655	\$10,425,978
Nonoperating Revenues						
Investment earnings	\$617,515	\$425,000	\$396,000	\$375,000	\$350,000	\$350,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$45,125	\$103,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$10,000,000	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$64,511,111	\$69,482,669	\$68,193,995	\$70,110,548	\$69,130,373	\$70,873,370
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$14,465,664	\$14,365,726	\$14,873,087	\$15,170,549	\$15,473,960	\$15,783,439
Other Employee Benefits	\$6,789,566	\$8,279,530	\$8,989,800	\$9,626,044	\$10,299,583	\$11,029,735
Professional Services Contracts	\$285,601	\$180,583	\$261,000	\$266,220	\$271,544	\$276,975
Supplies and Materials	\$3,508,673	\$3,323,640	\$3,777,398	\$3,852,946	\$3,930,005	\$4,008,605
Other Operating Expenditures	\$9,504,255	\$9,900,031	\$10,179,602	\$10,538,397	\$12,011,064	\$12,303,366
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$9,690,000	\$6,248,750	\$7,390,417	\$7,644,583	\$7,974,167	\$8,318,333
Interest and other financing charges	\$4,265,531	\$3,865,206	\$3,968,241	\$3,711,559	\$3,402,050	\$3,074,917
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$17,090,656	\$19,072,822	\$18,754,450	\$19,300,250	\$15,768,000	\$16,078,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$65,599,946	\$65,236,288	\$68,193,995	\$70,110,548	\$69,130,373	\$70,873,370
Capital Contributions	\$1,088,835	\$515,113	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$4,761,494	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ecwa.org>

Budget Report for Erie County Water Authority

Run Date: 12/08/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Additional Comments: