

Budget Report for Clifton Park Water Authority

Run Date: 11/15/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$5,477,305	\$5,198,663	\$5,208,663	\$5,208,663	\$5,208,663	\$5,208,663
Rentals & Financing Income	\$73,747	\$77,791	\$81,147	\$81,147	\$81,147	\$81,147
Other Operating Revenues	\$104,612	\$77,000	\$95,000	\$95,000	\$95,000	\$95,000
Nonoperating Revenues						
Investment earnings	\$13,016	\$12,000	\$15,000	\$15,000	\$15,000	\$15,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$10,463	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$5,679,143	\$5,365,454	\$5,399,810	\$5,399,810	\$5,399,810	\$5,399,810
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$918,230	\$910,001	\$924,411	\$924,411	\$924,411	\$924,411
Other Employee Benefits	\$378,304	\$532,108	\$473,728	\$473,728	\$473,728	\$473,728
Professional Services Contracts	\$115,359	\$139,125	\$136,125	\$136,125	\$136,125	\$136,125
Supplies and Materials	\$25,144	\$27,850	\$28,500	\$28,500	\$28,500	\$28,500
Other Operating Expenditures	\$1,327,926	\$1,281,833	\$1,361,432	\$1,361,432	\$1,361,432	\$1,361,432
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,126,391	\$1,080,000	\$1,115,000	\$1,115,000	\$1,115,000	\$1,115,000
Interest and other financing charges	\$1,110,412	\$1,087,638	\$1,053,963	\$1,053,963	\$1,053,963	\$1,053,963
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$877,087	\$486,093	\$319,820	\$319,820	\$319,820	\$319,820
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$5,878,853	\$5,544,648	\$5,412,979	\$5,412,979	\$5,412,979	\$5,412,979
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$199,710)	(\$179,194)	(\$13,169)	(\$13,169)	(\$13,169)	(\$13,169)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cpwa.org

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Additional Comments: