

Budget Report for Clifton-Fine Health Care Corporation
Run Date: 01/18/2012
Fiscal Year Ending 12/31/2012
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$6,427,892	\$7,042,254	\$6,999,535	\$7,174,523	\$7,353,886	\$7,537,734
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$51,605	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$4,101	\$13,552	\$13,650	\$13,991	\$14,341	\$14,700
State subsidies / grants	\$55,180	\$168,326	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	(\$114,998)	\$506,648	\$826,733	\$847,401	\$868,586	\$890,301
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$6,623,780	\$7,930,780	\$8,039,918	\$8,235,915	\$8,436,813	\$8,642,735
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$3,995,977	\$4,104,099	\$3,967,587	\$4,066,777	\$4,168,446	\$4,272,657
Other Employee Benefits	\$1,182,303	\$1,466,494	\$1,302,709	\$1,335,277	\$1,368,659	\$1,402,875
Professional Services Contracts	\$433,551	\$434,109	\$610,972	\$626,246	\$641,902	\$657,950
Supplies and Materials	\$921,869	\$412,332	\$642,292	\$658,349	\$674,808	\$691,678
Other Operating Expenditures	\$578,767	\$1,302,218	\$1,254,831	\$1,286,202	\$1,318,357	\$1,351,316
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$99,928	\$109,000	\$111,725	\$114,518	\$117,381
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$7,112,467	\$7,819,180	\$7,887,391	\$8,084,576	\$8,286,690	\$8,493,857
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$488,687)	\$111,600	\$152,527	\$151,339	\$150,123	\$148,878

The authority's budget, as presented to the Board of Directors, is posted on the following website: cliftonfinehospital.org

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Additional Comments: