

Budget Report for Upstate Telecommunications Corporation

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$6,672,618.17	\$6,431,108	\$6,395,691.05	\$6,477,536.06	\$6,457,363.29	\$6,397,386.54
Rentals & Financing Income	\$1,179,265.34	\$1,158,074	\$1,136,367	\$1,114,268	\$1,086,102	\$1,061,817
Other Operating Revenues	\$5,863	\$10,090	\$250	\$500	\$500	\$500
Nonoperating Revenues						
Investment earnings	\$6,088	\$5,000	\$5,000	\$5,000	\$5,200	\$5,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$306,778	\$358,780	\$394,640	\$436,379.93	\$478,655	\$534,194
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$8,170,612.51	\$7,963,052	\$7,931,948.05	\$8,033,683.99	\$8,027,820.29	\$7,999,397.54
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$2,600,159.46	\$2,483,416	\$2,580,825.16	\$2,636,028.7	\$2,623,480.82	\$2,758,059.98
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$729	\$860	\$910	\$998.75	\$1,029.73	\$1,060.82
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,290,009	\$2,351,241	\$2,462,999.02	\$2,515,307.08	\$2,633,191.55	\$2,756,678.8
Interest and other financing charges	\$1,321,232	\$1,208,545	\$1,090,878.38	\$970,247.45	\$844,461.93	\$712,778.02
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,045,880	\$2,931,454	\$3,788,500	\$1,188,500	\$195,000	\$370,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$7,258,009.46	\$8,975,516	\$9,924,112.56	\$7,311,081.98	\$6,297,164.03	\$6,598,577.62
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$912,603.05	(\$1,012,464)	(\$1,992,164.51)	\$722,602.01	\$1,730,656.26	\$1,400,819.92

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.utcldc.com/reports

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Additional Comments: