

Budget Report for Tioga County Local Development Corporation

Run Date: 12/08/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$6,052	\$28,126	\$5,000	\$5,000	\$5,000	\$5,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$4,419	\$13,898	\$23,500	\$23,500	\$25,000	\$25,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$3,138	\$62,338	\$44,022	\$40,000	\$45,000	\$50,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$128,862	\$123,898	\$144,853	\$150,000	\$155,000	\$160,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$670	\$499	\$295	\$300	\$400	\$500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$143,141	\$228,759	\$217,670	\$218,800	\$230,400	\$240,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$61,533	\$63,833	\$66,453	\$68,000	\$69,000	\$70,000
Other Employee Benefits	\$4,449	\$4,355	\$4,445	\$4,500	\$4,500	\$5,000
Professional Services Contracts	\$3,137	\$3,456	\$3,700	\$3,800	\$3,800	\$3,800
Supplies and Materials	\$19,324	\$25,193	\$22,100	\$23,000	\$23,000	\$25,000
Other Operating Expenditures	\$42,188	\$19,470	\$24,725	\$25,000	\$25,000	\$25,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$118,820	\$82,044	\$90,000	\$90,000	\$100,000
Other Non-Operating Expenditures	\$0	\$4,259	\$5,700	\$5,000	\$5,000	\$5,000
Total Expenditures	\$130,631	\$239,386	\$209,167	\$219,300	\$220,300	\$233,800
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$12,510	(\$10,627)	\$8,503	(\$500)	\$10,100	\$6,700

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.developtioga.com

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Additional Comments: