

Budget Report for Ticonderoga Revitalization Alliance

Run Date: 02/01/2012

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$15,000	\$15,000	\$15,000	\$15,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$350,000	\$350,000	\$365,000	\$375,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$20,000
State subsidies / grants	\$0	\$0	\$0	\$25,000	\$25,000	\$25,000
Federal subsidies / grants	\$0	\$0	\$0	\$25,000	\$25,000	\$25,000
Municipal subsidies / grants	\$0	\$0	\$0	\$15,000	\$15,000	\$20,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$0	\$0	\$365,000	\$430,000	\$445,000	\$480,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$174,246	\$182,000	\$190,000	\$200,000
Other Employee Benefits	\$0	\$0	\$43,500	\$50,000	\$55,000	\$60,000
Professional Services Contracts	\$0	\$0	\$89,390	\$92,000	\$97,250	\$102,500
Supplies and Materials	\$0	\$0	\$11,500	\$12,500	\$12,000	\$12,000
Other Operating Expenditures	\$0	\$0	\$20,004	\$20,000	\$20,500	\$23,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$338,640	\$356,500	\$374,750	\$398,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$26,360	\$73,500	\$70,250	\$82,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ticonderoga-alliance.org

Additional Comments: