

Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$37,750	\$55,000	\$54,000	\$56,500	\$59,000	\$62,000
Other Operating Revenues	\$244,299.06	\$355,698.75	\$383,200	\$387,360	\$391,728	\$396,311
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$282,049.06	\$410,698.75	\$437,200	\$443,860	\$450,728	\$458,311
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$7,643.33	\$30,000	\$9,250	\$0	\$0	\$0
Other Employee Benefits	\$1,855.46	\$7,300	\$2,700	\$0	\$0	\$0
Professional Services Contracts	\$4,411.01	\$4,900	\$7,650	\$8,033	\$8,435	\$8,857
Supplies and Materials	\$136.73	\$175	\$250	\$250	\$260	\$275
Other Operating Expenditures	\$61,243.58	\$301,938.05	\$314,450	\$314,450	\$315,175	\$315,935
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$75,290.11	\$344,313.05	\$334,300	\$322,733	\$323,870	\$325,067
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$206,758.95	\$66,385.7	\$102,900	\$121,127	\$126,858	\$133,244

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.slcida.com/assets/files/IDALDC/11-10-18_IDALDC.pdf

Additional Comments: