

Budget Report for Rockland Second Tobacco Asset Securitization Corporation

Run Date: 12/19/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$796,846	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000
Nonoperating Revenues						
Investment earnings	\$32,370	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$829,216	\$830,000	\$830,000	\$830,000	\$830,000	\$830,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$34,805	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$6,706	\$6,800	\$6,800	\$6,800	\$6,800	\$7,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$423,051	\$431,000	\$431,000	\$431,000	\$431,000	\$425,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$477,562	\$490,800	\$490,800	\$490,800	\$490,800	\$485,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$351,654	\$339,200	\$339,200	\$339,200	\$339,200	\$345,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.rockland.ny.us/Finance/RSTASC.htm>

Additional Comments: