

Budget Report for Orleans Land Restoration Corporation

Run Date: 11/21/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$9,181.36	\$108,000	\$105,000	\$105,000	\$105,000	\$105,000
Other Operating Revenues	\$1,000.01	\$5,400	\$16,680	\$17,000	\$17,000	\$17,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$1,800	\$1,800	\$1,800	\$1,800
State subsidies / grants	\$255,217	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$265,398.37	\$113,400	\$123,480	\$123,800	\$123,800	\$123,800
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$30,900.05	\$64,200	\$27,000	\$27,000	\$27,000	\$27,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$440.21	\$1,500	\$5,025	\$5,000	\$5,000	\$5,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$88,599.96	\$90,000	\$90,000	\$90,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$380,217	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$125	\$0	\$1,200	\$1,200	\$1,200	\$1,200
Total Expenditures	\$411,682.26	\$65,700	\$121,824.96	\$123,200	\$123,200	\$123,200
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$146,283.89)	\$47,700	\$1,655.04	\$600	\$600	\$600

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://orleansny.com/Business/COIDA/OLRCAuthorityPage/tabid/276/ctl/Edit/mid/709/Default.aspx>

Additional Comments: