

Budget Report for Ontario County Four Seasons Development Corporation

Run Date: 09/20/2011

Fiscal Year Ending 09/30/2012

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$710,525	\$795,765	\$835,800	\$877,600	\$921,500	\$967,500
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$42,575	\$46,175	\$48,000	\$50,000	\$52,000	\$54,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$86,000	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$3,000	\$2,360	\$2,400	\$2,400	\$2,400	\$2,400
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$842,100	\$844,300	\$886,200	\$930,000	\$975,900	\$1,023,900
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$280,000	\$221,000	\$232,000	\$243,000	\$255,000	\$267,000
Other Employee Benefits	\$38,000	\$199,250	\$209,000	\$219,000	\$230,000	\$241,000
Professional Services Contracts	\$327,250	\$279,865	\$294,000	\$309,000	\$324,000	\$340,000
Supplies and Materials	\$29,000	\$31,000	\$33,000	\$35,000	\$37,000	\$39,000
Other Operating Expenditures	\$154,000	\$101,620	\$106,635	\$112,435	\$118,335	\$125,335
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$8,575	\$4,565	\$4,565	\$4,565	\$4,565	\$4,565
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$5,275	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$842,100	\$844,300	\$886,200	\$930,000	\$975,900	\$1,023,900
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://visitfingerlakes.com/partners/local-development-corporation/>

Additional Comments: