

Budget Report for Oneida Tobacco Asset Securitization Corporation

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,948,540	\$3,743,540	\$3,700,000	\$3,700,000	\$3,700,000	\$3,700,000
Nonoperating Revenues						
Investment earnings	\$1,220	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,949,760	\$3,745,040	\$3,701,500	\$3,701,500	\$3,701,500	\$3,701,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$79,845	\$55,272	\$57,772	\$60,272	\$62,772	\$65,272
Supplies and Materials	\$52	\$77	\$102	\$127	\$152	\$177
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$6,152,906	\$6,250,000	\$6,250,000	\$6,250,000	\$6,250,000	\$6,250,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$6,232,803	\$6,305,349	\$6,307,874	\$6,310,399	\$6,312,924	\$6,315,449
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$2,283,043)	(\$2,560,309)	(\$2,606,374)	(\$2,608,899)	(\$2,611,424)	(\$2,613,949)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ocgov.net/comptroller/tobacco>

Additional Comments: