

Budget Report for Monroe Tobacco Asset Securitization Corporation

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,695	\$8,750	\$8,750	\$8,750	\$8,750	\$8,750
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$11,148,819	\$10,569,997	\$11,659,163	\$11,659,163	\$11,659,163	\$11,659,163
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$11,150,514	\$10,578,747	\$11,667,913	\$11,667,913	\$11,667,913	\$11,667,913
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$48,399	\$50,004	\$85,000	\$86,000	\$87,000	\$88,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$50,889	\$42,444	\$68,675	\$72,285	\$76,034	\$79,925
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$720,000	\$270,000	\$1,354,588	\$1,349,978	\$1,345,229	\$1,340,338
Interest and other financing charges	\$10,323,650	\$10,167,750	\$10,159,650	\$10,159,650	\$10,159,650	\$10,159,650
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$11,142,938	\$10,530,198	\$11,667,913	\$11,667,913	\$11,667,913	\$11,667,913
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$7,576	\$48,549	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: MTASCLDC.COM

Additional Comments: