

**Budget Report for Monroe Security & Safety System Local Development Corporation**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$3,046,232	\$7,281,808	\$9,498,438	\$11,768,188	\$12,798,974	\$13,020,975
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$109,188	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$55,367,489	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$58,522,909</b>	<b>\$7,283,008</b>	<b>\$9,499,638</b>	<b>\$11,769,388</b>	<b>\$12,800,174</b>	<b>\$13,022,175</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$1,398,295	\$2,377,739	\$2,788,475	\$3,221,841	\$4,064,514	\$3,908,739
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$1,300,000	\$2,000,000	\$2,865,000	\$3,085,000
Interest and other financing charges	\$0	\$1,269,769	\$2,402,195	\$2,365,576	\$2,260,931	\$2,376,851
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$14,774,510	\$19,545,096	\$11,452,039	\$6,494,276	\$3,194,086	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$795,860	\$2,191,899	\$3,608,883	\$4,127,319	\$3,021,820	\$2,852,183
<b>Total Expenditures</b>	<b>\$16,968,665</b>	<b>\$25,384,503</b>	<b>\$21,551,592</b>	<b>\$18,209,012</b>	<b>\$15,406,351</b>	<b>\$12,222,773</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$41,554,244</b>	<b>(\$18,101,495)</b>	<b>(\$12,051,954)</b>	<b>(\$6,439,624)</b>	<b>(\$2,606,177)</b>	<b>\$799,402</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.m3slcd.com](http://www.m3slcd.com)

Additional Comments: