

Budget Report for Monroe Newpower Corporation
Run Date: 11/18/2011
Fiscal Year Ending 12/31/2012
Status: CERTIFIED

| Budget & Financial Plan: | Budgeted Revenues, Expenditures, And Changes In Current Net Assets | | | | | |
|--|---|-------------------------------------|-----------------------------|--------------------|--------------------|--------------------|
| | Last Year (Actual) 2010 | Current Year (Estimated) 2011 | Next Year (Adopted) 2012 | Proposed 2013 | Proposed 2014 | Proposed 2015 |
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$6,942,862 | \$6,696,900 | \$6,638,071 | \$6,814,613 | \$6,973,796 | \$7,152,817 |
| Rentals & Financing Income | \$141,425 | \$128,927 | \$100,000 | \$100,000 | \$120,000 | \$120,000 |
| Other Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$2,439 | \$3,169 | \$3,300 | \$3,300 | \$3,300 | \$3,300 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$70,312 | \$170,534 | \$76,726 | \$77,983 | \$79,294 | \$80,653 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$7,157,038 | \$6,999,530 | \$6,818,097 | \$6,995,896 | \$7,176,390 | \$7,356,770 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Employee Benefits | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Professional Services Contracts | \$1,185,470 | \$1,214,072 | \$1,245,703 | \$1,282,099 | \$1,319,587 | \$1,358,200 |
| Supplies and Materials | \$3,454,880 | \$3,199,932 | \$3,038,113 | \$3,159,597 | \$3,285,942 | \$3,417,340 |
| Other Operating Expenditures | \$202,307 | \$188,594 | \$242,445 | \$248,342 | \$293,757 | \$313,888 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$647,469 | \$671,853 | \$696,547 | \$746,581 | \$758,496 | \$789,042 |
| Interest and other financing charges | \$1,660,039 | \$1,628,809 | \$1,595,289 | \$1,559,277 | \$1,518,608 | \$1,478,300 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$7,150,165 | \$6,903,260 | \$6,818,097 | \$6,995,896 | \$7,176,390 | \$7,356,770 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | \$6,873 | \$96,270 | \$0 | \$0 | \$0 | \$0 |

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.newpowerldc.com/reports

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Additional Comments: