

Budget Report for Monroe County Industrial Development Corporation

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,423,816	\$1,153,010	\$300,000	\$300,000	\$300,000	\$300,000
Rentals & Financing Income	\$4,344	\$4,750	\$4,000	\$4,000	\$4,000	\$4,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$65,915	\$5,800	\$5,500	\$5,500	\$5,500	\$5,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,323,146	\$63,619	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,817,221	\$1,227,179	\$309,500	\$309,500	\$309,500	\$309,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$27,433	\$31,426	\$31,500	\$31,500	\$31,500	\$31,500
Supplies and Materials	\$2,055	\$50	\$50	\$50	\$50	\$50
Other Operating Expenditures	\$33,383	\$64,300	\$104,300	\$104,300	\$104,300	\$104,300
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$431,961	\$332,964	\$357,066	\$357,066	\$357,066	\$357,066
Total Expenditures	\$494,832	\$428,740	\$492,916	\$492,916	\$492,916	\$492,916
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,322,389	\$798,439	(\$183,416)	(\$183,416)	(\$183,416)	(\$183,916)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.mcidcweb.com

Additional Comments: