

Budget Report for MUNIPRO, Inc.

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$537,746.17	\$521,160	\$521,160	\$538,570	\$538,570	\$538,570
Other Operating Revenues	\$268.76	\$3,582.13	\$81,717.8	\$7,937.43	\$18,114.36	\$13,295.36
Nonoperating Revenues						
Investment earnings	\$3,246.08	\$4,830.12	\$1,800	\$1,300	\$1,200	\$1,100
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$541,261.01	\$529,572.25	\$604,677.8	\$547,807.43	\$557,884.36	\$552,965.36
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$7,881	\$10,492.8	\$11,769	\$12,002.07	\$12,242.14	\$12,489.39
Supplies and Materials	\$0	\$54.98	\$100	\$109	\$115.54	\$125.94
Other Operating Expenditures	\$3,291.09	\$4,294.74	\$8,182.55	\$8,411.48	\$18,597.89	\$13,788.56
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$74,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$575,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Total Expenditures	\$586,172.09	\$614,842.52	\$694,051.55	\$620,522.55	\$630,955.57	\$626,403.89
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$44,911.08)	(\$85,270.27)	(\$89,373.75)	(\$72,715.12)	(\$73,071.21)	(\$73,438.53)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.muniproldc.org

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Additional Comments:

On 07/24/2011 The Board of Directors of MUNIPRO, Inc. adopted the 2012 operating budget along with the preliminary estimated for years 20132015.