

Budget Report for Hudson Development Corporation

Run Date: 09/20/2011

Fiscal Year Ending 09/30/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$951,464	\$524,895	\$524,895	\$524,895	\$524,895	\$524,895
Nonoperating Revenues						
Investment earnings	\$5,068	\$6,860	\$6,860	\$6,860	\$6,860	\$6,860
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$956,532	\$531,755	\$531,755	\$531,755	\$531,755	\$531,755
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$31,733	\$59,799	\$59,799	\$59,799	\$59,799	\$59,799
Supplies and Materials	\$4,114	\$5,130	\$5,130	\$5,130	\$5,130	\$5,130
Other Operating Expenditures	\$158,625	\$295,518	\$295,518	\$295,518	\$295,518	\$295,518
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$194,472	\$360,447	\$360,447	\$360,447	\$360,447	\$360,447
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$762,060	\$171,308	\$171,308	\$171,308	\$171,308	\$171,308

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.hudsonfirst.com

Budget Report for Hudson Development Corporation

Fiscal Year Ending 09/30/2012

Run Date: 09/20/2011

Status: CERTIFIED

Additional Comments: