

**Budget Report for Town of Hempstead Local Development Corp.**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$6,500	\$194,517.2	\$80,000	\$81,600	\$83,232	\$84,896.64
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,121.6	\$400	\$300	\$306	\$312.12	\$318.36
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$7,621.6</b>	<b>\$194,917.2</b>	<b>\$80,300</b>	<b>\$81,906</b>	<b>\$83,544.12</b>	<b>\$85,215</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$12,092	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$1,045.27	\$56	\$0	\$0	\$0	\$0
Professional Services Contracts	\$95,722.37	\$17,500	\$18,000	\$18,360	\$18,727.2	\$19,101.74
Supplies and Materials	\$2,106.05	\$1,800	\$2,000	\$2,040	\$2,080.8	\$2,122.41
Other Operating Expenditures	\$12,457.71	\$0	\$12,950	\$13,211	\$13,473.18	\$13,742.65
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$50	\$100	\$100	\$104.04	\$106.12
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$123,423.4</b>	<b>\$19,406</b>	<b>\$33,050</b>	<b>\$33,711</b>	<b>\$34,385.22</b>	<b>\$35,072.92</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$115,801.8)</b>	<b>\$175,511.2</b>	<b>\$47,250</b>	<b>\$48,195</b>	<b>\$49,158.9</b>	<b>\$50,142.08</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.tohldc.org](http://www.tohldc.org)

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Additional Comments: