

**Budget Report for Greece Economic Development Projects, Inc.**

**Run Date: 11/18/2011**

**Fiscal Year Ending 12/31/2012**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750	\$3,750
Other Operating Revenues	\$0	\$236,500	\$186,490.5	\$138,089.5	\$139,315.37	\$140,568.72
<b>Nonoperating Revenues</b>						
Investment earnings	\$92.05	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$75,000	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$78,842.05</b>	<b>\$240,250</b>	<b>\$190,240.5</b>	<b>\$141,839.5</b>	<b>\$143,065.37</b>	<b>\$144,318.72</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$19,487.3	\$63,019	\$60,619	\$10,907.57	\$11,204.8	\$11,510.94
Supplies and Materials	\$0	\$0	\$100	\$500	\$500	\$500
Other Operating Expenditures	\$42,831.06	\$42,793.5	\$45,521.5	\$46,431.93	\$47,360.57	\$48,307.78
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$51,696.51	\$56,196.51	\$46,800	\$47,400	\$48,000	\$48,600
Interest and other financing charges	\$80,494.85	\$78,240.99	\$37,200	\$36,600	\$36,000	\$35,400
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$194,509.72</b>	<b>\$240,250</b>	<b>\$190,240.5</b>	<b>\$141,839.5</b>	<b>\$143,065.37</b>	<b>\$144,318.72</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$115,667.67)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.gedprojects.org](http://www.gedprojects.org)

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Additional Comments:

The Board of GRDPRO, Inc. adopted the 2012 budget at its scheduled meeting of 09/14/2011.