

Budget Report for Cohoes Local Development Corporation

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$16,771	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$10,361	\$37,800	\$58,200	\$40,200	\$40,700	\$40,700
Nonoperating Revenues						
Investment earnings	\$22,962	\$15,000	\$14,500	\$14,400	\$14,000	\$14,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$381,812	\$200,000	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$431,906	\$267,800	\$87,700	\$69,600	\$69,700	\$69,700
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$8,400	\$8,800	\$9,100	\$9,400	\$9,400	\$9,400
Other Employee Benefits	\$638	\$675	\$700	\$750	\$750	\$750
Professional Services Contracts	\$38,031	\$38,800	\$39,300	\$39,500	\$39,700	\$39,700
Supplies and Materials	\$0	\$0	\$1,300	\$1,500	\$1,250	\$1,250
Other Operating Expenditures	\$16,184	\$16,750	\$13,300	\$13,950	\$14,100	\$14,100
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$362,312	\$202,775	\$24,000	\$4,500	\$4,500	\$4,500
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$425,565	\$267,800	\$87,700	\$69,600	\$69,700	\$69,700
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$6,341	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.Cohoesldc.org

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Additional Comments: