

Budget Report for Clayton Local Development Corporation

Run Date: 12/08/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$12,450	\$2,255	\$31,473	\$10,000	\$10,000	\$12,000
Federal subsidies / grants	\$0	\$0	\$0	\$6,500	\$6,500	\$4,500
Municipal subsidies / grants	\$34,230	\$34,230	\$34,230	\$34,230	\$34,230	\$34,230
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$21,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$46,680	\$57,485	\$65,703	\$50,730	\$50,730	\$50,730
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$35,746	\$40,246	\$36,000	\$36,000	\$36,000	\$36,000
Supplies and Materials	\$390	\$245	\$473	\$500	\$500	\$500
Other Operating Expenditures	\$14,230	\$14,230	\$29,230	\$14,230	\$14,230	\$14,230
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$50,366	\$54,721	\$65,703	\$50,730	\$50,730	\$50,730
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$3,686)	\$2,764	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.claytonldc.org/wp-content/uploads/2009/05/cldc-2012-budget.pdf>

Additional Comments:

The CLDC Board of Directors accepted this budget at their board meeting on December 1, 2011.