

Budget Report for Binghamton Local Development Corporation

Run Date: 09/20/2011

Fiscal Year Ending 08/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$311,989	\$221,456	\$221,456	\$100,000	\$100,000	\$100,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$288,791	\$327,452	\$307,159	\$342,523	\$386,810	\$442,647
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$600,780	\$548,908	\$528,615	\$442,523	\$486,810	\$542,647
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$187,334	\$196,057	\$193,089	\$198,882	\$204,849	\$210,994
Other Employee Benefits	\$64,308	\$70,395	\$99,070	\$128,191	\$166,048	\$215,263
Professional Services Contracts	\$37,149	\$53,000	\$9,000	\$9,270	\$9,548	\$9,834
Supplies and Materials	\$0	\$8,000	\$6,000	\$6,180	\$6,365	\$6,556
Other Operating Expenditures	\$311,989	\$221,456	\$221,456	\$100,000	\$100,000	\$100,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$600,780	\$548,908	\$528,615	\$442,523	\$486,810	\$542,647
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofbinghamton.com

Additional Comments: