

Budget Report for Wyoming County Industrial Development Agency

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,335,120	\$1,375,000	\$965,700	\$500,000	\$500,000	\$500,000
Rentals & Financing Income	\$1,936	\$1,680	\$2,160	\$2,160	\$2,160	\$2,160
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$17,176	\$15,000	\$15,000	\$17,000	\$20,000	\$20,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$10,000	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,292	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,365,524	\$1,391,680	\$982,860	\$519,160	\$522,160	\$522,160
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$108,317	\$135,000	\$140,000	\$140,000	\$145,000	\$145,000
Other Employee Benefits	\$28,669	\$48,500	\$49,000	\$49,000	\$50,000	\$50,000
Professional Services Contracts	\$24,033	\$61,000	\$63,000	\$60,000	\$50,000	\$50,000
Supplies and Materials	\$3,955	\$7,900	\$7,900	\$8,000	\$8,000	\$8,000
Other Operating Expenditures	\$28,195	\$64,500	\$64,500	\$34,000	\$34,000	\$34,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$15	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,137,626	\$1,000,000	\$775,000	\$160,000	\$170,000	\$170,000
Grants and Donations	\$10,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Other Non-Operating Expenditures	\$17,458	\$42,450	\$42,450	\$40,000	\$40,000	\$40,000
Total Expenditures	\$1,358,268	\$1,384,350	\$1,166,850	\$516,000	\$522,000	\$522,000
Capital Contributions	\$0	\$0	\$200,000	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$7,256	\$7,330	\$16,010	\$3,160	\$160	\$160

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wycobusiness.org

Additional Comments: