

Budget Report for Wayne County Industrial Development Agency

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$362,800	\$413,510	\$238,800	\$158,800	\$158,800	\$158,800
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$38,327	\$20,378	\$20,500	\$20,500	\$20,500	\$20,500
Nonoperating Revenues						
Investment earnings	\$4,154	\$2,112	\$2,450	\$2,500	\$2,750	\$3,000
State subsidies / grants	\$0	\$0	\$350,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$300,000	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$266,400	\$266,400	\$266,400	\$374,300	\$386,500	\$397,500
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$18,049	\$74,800	\$79,400	\$85,000	\$90,000	\$95,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$689,730	\$1,077,200	\$957,550	\$641,100	\$658,550	\$674,800
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$238,010	\$243,000	\$250,300	\$257,800	\$265,500	\$273,500
Other Employee Benefits	\$86,810	\$93,800	\$113,200	\$116,500	\$121,000	\$123,700
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$378,894	\$102,989	\$164,050	\$172,250	\$189,000	\$198,450
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$300,000	\$350,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	(\$22,063)	(\$18,912)	\$0	\$0	\$0	\$0
Total Expenditures	\$681,651	\$720,877	\$877,550	\$546,550	\$575,500	\$595,650
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$8,079	\$356,323	\$80,000	\$94,550	\$83,050	\$79,150

The authority's budget, as presented to the Board of Directors, is posted on the following website: wedcny@co.wayne.ny.ny

Additional Comments: