

Budget Report for Warren and Washington Counties Industrial Development Agency

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$602	\$1,700	\$124,100	\$124,100	\$124,100	\$124,100
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$152,884	\$118,060	\$105,025	\$105,025	\$105,025	\$105,025
Nonoperating Revenues						
Investment earnings	\$9,970	\$4,000	\$5,000	\$5,000	\$5,000	\$5,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$23,500	\$115,000	\$115,000	\$115,000	\$115,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$163,456	\$147,260	\$349,125	\$349,125	\$349,125	\$349,125
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$18,587	\$20,000	\$23,000	\$23,000	\$23,000	\$23,000
Other Employee Benefits	\$2,412	\$2,330	\$2,559.5	\$2,559.5	\$2,559.5	\$2,559.5
Professional Services Contracts	\$220,220	\$156,000	\$157,925	\$157,925	\$157,925	\$157,925
Supplies and Materials	\$2,939	\$2,425	\$2,210	\$2,210	\$2,210	\$2,210
Other Operating Expenditures	\$12,752	\$16,730	\$22,875	\$22,875	\$22,875	\$22,875
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$20,449	\$17,847	\$20,000	\$20,000	\$20,000	\$20,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$31,617	\$12,888	\$13,500	\$13,500	\$13,500	\$13,500
Total Expenditures	\$308,976	\$228,220	\$242,069.5	\$242,069.5	\$242,069.5	\$242,069.5
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$145,520)	(\$80,960)	\$107,055.5	\$107,055.5	\$107,055.5	\$107,055.5

The authority's budget, as presented to the Board of Directors, is posted on the following website: warren-washingtonida.com

Additional Comments: