

Budget Report for Schuylter County Industrial Development Agency

Run Date: 11/18/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$8,840	\$2,750	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$13,080	\$0	\$8,150	\$8,150	\$8,150	\$8,150
Other Operating Revenues	\$0	\$9,193	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$242,978	\$243,467	\$246,728	\$246,728	\$246,728	\$246,728
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$264,898	\$255,410	\$254,878	\$254,878	\$254,878	\$254,878
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$19,095	\$30,150	\$30,150	\$30,150	\$30,150
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$19,300	\$58	\$250	\$250	\$250	\$250
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$5,012	\$5,360	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$245,008	\$241,846	\$242,276	\$242,276	\$242,276	\$242,276
Total Expenditures	\$269,320	\$266,359	\$272,676	\$272,676	\$272,676	\$272,676
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$4,422)	(\$10,949)	(\$17,798)	(\$17,798)	(\$17,798)	(\$17,798)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://ida.scoped.biz/index.asp?pagelD=9>

Additional Comments: